

10/07/2024

Earmarked reserves 2024-2025

	Balance 01/04/2024	Spend	Transfers in	Released back to general reserve	Current balance
Audit	300.00	276.00		24.00	0.00
Biodiversity	273.83				273.83
Elections	1,000.00		2,000.00		3,000.00
Grants	500.00				500.00
Play area	1,567.66				1,567.66
Training	700.00				700.00
Total	4,341.49	276.00	2,000.00	24.00	6,041.49

Purpose of earmarked reserves

Audit reserve is to provide funds for the annual internal audit.

Biodiversity reserve was set up in 2023 with the Best Kept Village Competition prize money to support biodiversity for example tree planting.

Elections reserve is to support funding of elections.

Grants reserve is to enable grants to be given.

Play area reserve is to support play area improvements and purchase of equipment.

Training reserve is to provide funds to support councillor and employee training.