Clerk and Responsible Financial Officer notes

Agenda item

To consider recommendations from the Outside Spaces Working Group

Asset register

The laptop figure £556 is correct. The purchase price was £555.84 excluding VAT as the council can claim the VAT. The figure is to the nearest pound for the asset register.

The Tytherington tree was purchased by the council and so is the responsibility of the council.

The National Association of local Councils Joint Panel on Accountability and Governance (JPAG) Practitioner's Guide states "that the Authority is maintaining a formal asset register and updating it routinely to record new assets at historic cost price, net of VAT and removing any disposed of / no longer serviceable assets". In short, the asset register can record new assets at the purchase price and it is unnecessary to include a replacement cost. The last internal audit noted: "The Governance and Accountability Manual requires all councils to maintain a record of all assets owned. We are pleased to note compliance with this requirement with the Clerk maintaining an appropriate register. We note that the Register was approved by Council at its February 2023 meeting, and the valuation reflects in-year transactions. We reasonably believe that assets are valued either at original cost or, where this is not available, a nominal £1."

The total value of assets must be completed in section two box nine of the Annual Governance and Accountability Return (AGAR) and approved before the financial year end 31 March. An approved asset register for financial year end is required by the internal auditor.

Motions

To vote on a motion from Cllr N Williams concerning the Standing Orders

The Standing Orders are from the current version of the National Association of Local Councils model. There are no updates at present.