

Meeting of the Raymond Trust Fund
charity registration number 305523
Tuesday 20 June 2023 7pm
Hospital of St John Heytesbury BA12 0HW

Before the start of the meeting members of the public will be given an opportunity to speak about items on the agenda.

Agenda

- 1 Apologies
- 2 Declarations of interest
- 3 To approve the minutes of the meeting on 18 April 2023
- 4 To note the bank statement of the Trustee Account on 20 June 2023
- 5 To note the investment assets on 2 June 2023:
 - a) Income Account £89464
 - b) Capital Account £93936
- 6 To note the receipts and payments 26 September 2022- 9 June 2023
- 7 To approve payment of £20 to Hospital of St John for room hire
- 8 To consider additional bank account signatories
- 9 To consider the following received from the Finance Working Group meeting on 2 May 2023:
 - 1) We were unable to agree on how to interpret and apply clause 3.1 in the byelaws:

The trustee shall apply the clear income of the trust as it thinks fit for any charitable purposes for the general benefit of the inhabitants of Heytesbury, Knook and Tytherington and the immediate vicinity.

The question must be returned to the committee.
 - 2) We propose that grants be agreed on one fixed date a year.
 - 3) We felt unable to come to any conclusions about applying for grants. It was decided to try and recruit someone in this field to give advice and Cllr Trish Fellowes agreed to approach someone.
 - 4) We considered how to cut admin costs. The only obvious way to do so would be to have less meetings but in view of present discussions this is not the moment.

5) We agreed that there was presently no oversight by us of investment policy and performance. We need people who understand this field. Cllr Trish Fellowes agreed to approach some suitable people to liaise with Cllr Nicholas Williams.

- 10 To consider the following proposal from Cllr Anthony Wilson:

We need to resolve what is meant by 'in the immediate vicinity' and I propose a choice. Immediate vicinity to include Upton Lovell and Corton, or Upton Lovell, Corton plus Sutton Veny and Codford.

- 11 To consider the following proposal from Cllr Anthony Wilson:

I propose that a key element of deciding grants is : does the applicant benefit local inhabitants? So an applicant might not geographically be in one of those villages but would still be eligible if meeting that requirement.

- 12 To consider the following proposal from Cllr Anthony Wilson:

I propose applicants be allowed to present in person to the trust their case for a grant and answer questions about their written application.

- 13 To consider the following proposal from Cllr Caroline Barker Bennett and Cllr Anthony Wilson:

We propose that the attached letter is sent to a trustee of the Sassoon Trust and a director of Heytesland Ltd.

- 14 To consider the following proposal from Cllr Vanessa Sturmeay:

I propose the attached position statement from the Raymond Trust Fund.

- 15 To consider the proposal from Cllr Vanessa Sturmeay to respond to Heytesbury Estate as follows:

Thank you for your email of 3 May.

As you will read from our letter to you, we have started some work on consultation with the community.

We do have more work to do in finding out exactly what the beneficiaries, the inhabitants of Heytesbury, Knook and Tytherington want from the Raymond Trust Fund, in terms of an indoor community space, in this day and age.

Perhaps we could arrange a meeting with you or your representatives to discuss possibilities further.

- 16 To consider the proposal from Cllr Anthony Wilson for an article to the Parish News about the Raymond Trust Fund

- 17 To receive the minutes of the trust working group meeting on 18 May 2023 and consider the recommendations