

Explanation of variances – pro forma

Name of smaller authority: **Heytesbury Imber & Knook Parish Council**

County area (local councils and parish meetings only): **Wiltshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8957	9050	93	1	
Box 3 <i>Total other receipts</i>	947	14651	13704	1447	<p>£10,000 cheque withdrawn from the Trust Fund managed by the Parish Council and payable to the trustee which is the Parish Council. This sum transferred into the Trust bank account and held separately from Parish Council finances.</p> <p>£4596 was received from a closed bank account which held funds raised for the provision of a village hall and collected by local residents. The Parish Council has ring fenced these funds in a separate new bank account for such a purpose should a village hall be provided in the future.</p>
Box 4 <i>Staff costs</i>	3140	3921	781	25	<p>During the financial year the Parish was without a Clerk and a locum stepped in for three months at additional budgeted cost for the Parish. A new Clerk was appointed in October 2017 and an increased salary agreed.</p>
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	NIL	Nil	
Box 6 <i>All other payments</i>	7579	23895	16316	215	<p>£2112 spent on legal fees for advice £10,000 cheque issued to Raymond Trust £4596 transferred into Village Hall Fund account.</p>

Box 9 <i>Total fixed assets & long term investments & assets</i>	94268	94051	217	0.23	
Box 10 <i>Total borrowings</i>	Nil	Nil	NIL	NIL	
Explanation for 'high' reserves					