

Account: )(\*\*RAYMOND TRUST FUND - IN  
 Valued at: 24 SEP 2019  
 Currency: Sterling

*Income*

Value for Portfolio RAYMO0033# - )(\*\*RAYMOND TRUST FUND - IN

Holdings	Stock Description	Book Cost(£)	Current Value(£)	Income(£)	Yield(%)	Market Value(%)
<b>Fixed Interest</b>		<b>16,905</b>	<b>17,316</b>	<b>758</b>	<b>4.38%</b>	<b>18.15%</b>
Fixed Interest	UK Fixed Interest	16,905	17,316	758	4.38%	18.15%
4,600	Nb Global Floating Red Ord Npv Gbp	4,123	4,089	212	5.19%	4.29%
4,400	Liontrust Fund Par Monthly Inc Bnd B Gross	4,374	4,420	238	5.38%	4.63%
3,075	Royal London Utm Sterl Credit Instl Inc Z G	4,213	4,416	163	3.70%	4.63%
4,279	Fil Inv Svcs Uk Money Builder Income I Gbp	4,195	4,391	145	3.31%	4.60%
<b>Equities</b>		<b>20,742</b>	<b>20,569</b>	<b>1,125</b>	<b>5.47%</b>	<b>21.57%</b>
Equities	UK Equities	16,593	16,263	926	5.69%	17.06%
1,050	Aberdeen Std Eqty Ord Gbp0.25	4,075	3,911	212	5.42%	4.10%
2,200	Johcm Funds Uk Ltd Uk Equity Income A Gbp	4,069	4,099	230	5.62%	4.30%
550	Ishares Uk Dividend Ucits Etf Gbp D	4,279	4,127	287	6.94%	4.33%
1,600	Link Fund Sol Ltd Lf Miton Uk Multi Cap In	4,170	4,126	197	4.77%	4.33%
Equities	International Equities	4,149	4,306	199	4.62%	4.51%
3,950	Lazard Fund Mgrs Gbl Equity Income C Gbp I	4,149	4,306	199	4.63%	4.51%
<b>Property</b>		<b>4,221</b>	<b>4,091</b>	<b>242</b>	<b>5.92%</b>	<b>4.29%</b>
Property	UK Property	4,221	4,091	242	5.92%	4.29%
4,700	Civitas Social Hou Ord Gbp0.01	4,221	4,091	242	5.92%	4.29%
<b>Alternative Assets</b>		<b>7,966</b>	<b>8,188</b>	<b>350</b>	<b>4.27%</b>	<b>8.58%</b>
Alternative Assets	Alternative Assets	7,966	8,188	350	4.27%	8.58%
3,775	Gemcap Investment Ahfm Structured Products	3,996	4,047	158	3.90%	4.24%
2,675	Int Public Partner Ord Gbp0.0001	3,970	4,141	192	4.64%	4.34%
<b>Capital Cash Balances</b>		<b>45,212</b>	<b>45,212</b>	<b>0</b>	<b>0.00%</b>	<b>47.4%</b>
Capital Cash Balances	Sterling	45,212	45,212	0	0.00%	47.40%
45,212	Deposit Account	45,212	45,212	0	0%	47.40%
<b>Grand Total</b>		<b>95,044</b>	<b>95,376</b>	<b>2,475</b>	<b>2.60%</b>	<b>100.00%</b>

Related Income Balances

Holder	Holdings	Description	Type	Current Value
339	Income Account		MAIN	338

This valuation has been prepared using prices that are the latest mid prices from the appropriate Stock Exchange or Fund Manager. They are either closing prices or 15 minute delayed depending on the instrument. Please contact your Investment Manager if you experience any difficulties or have any queries.

Account: )(\*\*RAYMOND TRUST FUND - C  
 Valued at: 24 SEP 2019  
 Currency: Sterling

*Capital*

Value for Portfolio RAYMO0034# - )(\*\*RAYMOND TRUST FUND - C

Holdings	Stock Description	Book Cost(£)	Current Value(£)	Income(£)	Yield(%)	Market Value(%)
<b>Fixed Interest</b>		<b>12,164</b>	<b>12,587</b>	<b>520</b>	<b>4.13%</b>	<b>16.67%</b>
Fixed Interest	UK Fixed Interest	12,164	12,587	520	4.13%	16.67%
4,200	Liontrust Fund Par Monthly Inc Bnd B Gross	4,175	4,219	227	5.38%	5.59%
2,925	Royal London Utm Sterl Cred Instl Inc Z G	4,007	4,200	155	3.70%	5.56%
4,062	Fil Inv Svcs Uk Money Builder Income I Gbp	3,982	4,168	138	3.31%	5.52%
<b>Equities</b>		<b>28,327</b>	<b>28,754</b>	<b>572</b>	<b>1.99%</b>	<b>38.08%</b>
Equities	UK Equities	16,393	16,261	420	2.58%	21.53%
2,675	Axa Framlington Un Uk Sel Opportunities Zi	4,053	4,109	74	1.79%	5.44%
325	Aberforth Smlr Cos Ord Gbp0.01	4,140	4,040	100	2.47%	5.35%
1,600	Link Fund Sol Ltd Lf Miton Uk Multi Cap In	4,170	4,126	197	4.77%	5.46%
2,450	Merian Invest Mgmt Merian Uk Mid Cap U1 Gb	4,030	3,986	49	1.24%	5.28%
Equities	North American Equities	8,062	8,718	78	0.89%	11.55%
22	Vulcan Global Valu Value Equity li Inc Nav	4,070	4,484	55	1.22%	5.94%
3,125	Gabelli Value Plus Ord Gbp0.01	3,992	4,234	23	0.55%	5.61%
Equities	International Equities	3,872	3,775	74	1.96%	5.00%
125	Caledonia Invest Ord Gbp0.05	3,872	3,775	74	1.96%	5.00%
<b>Property</b>		<b>4,002</b>	<b>3,933</b>	<b>212</b>	<b>5.39%</b>	<b>5.21%</b>
Property	UK Property	4,002	3,933	212	5.39%	5.21%
4,250	Empirc Student Pr Gbp0.01	4,002	3,933	212	5.40%	5.21%
<b>Alternative Assets</b>		<b>7,966</b>	<b>8,188</b>	<b>350</b>	<b>4.27%</b>	<b>10.84%</b>
Alternative Assets	Alternative Assets	7,966	8,188	350	4.27%	10.84%
3,775	Gemcap Investment Ahfm Structured Products	3,996	4,047	158	3.90%	5.36%
2,675	Int Public Partner Ord Gbp0.0001	3,970	4,141	192	4.64%	5.48%
<b>Capital Cash Balances</b>		<b>22,069</b>	<b>22,069</b>	<b>0</b>	<b>0.00%</b>	<b>29.22%</b>
Capital Cash Balances	Sterling	22,069	22,069	0	0.00%	29.22%
22,069	Deposit Account	22,069	22,069	0	0%	29.22%
<b>Grand Total</b>		<b>74,529</b>	<b>75,532</b>	<b>1,654</b>	<b>2.19%</b>	<b>100.00%</b>

Related Income Balances

Holdings	Description	Type	Current Value
72	Income Account	MAIN	72

This valuation has been prepared using prices that are the latest mid prices from the appropriate Stock Exchange or Fund Manager. They are either closing prices or 15 minute delayed depending on the instrument. Please contact your Investment Manager if you experience any difficulties or have any queries.