



Trustees' Annual Report for the period

From 27/09/2017 - 25/09/2018

Charity name: Raymond Trust Fund

Charity registration number: 305523

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To observe the objectives of the 1935 and 1986 deed. A constitution was adopted on the 24 th April 2018 |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | To observe the objectives of the 1935 and 1986 deed. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The Trustee has been working closely with the Charity Commission regarding the management of the trust and fulfilling a number of tasks. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | The trust does not have a policy on grant making at this time but this is the main focus of work in the next trust year. |
| Policy on social investment including program related investment | Para 1.38 | The trust does not have a policy at this time. |
| Contribution made by volunteers | Para 1.38 | The trustees are all operating within a voluntary capacity. |
| Other | | N/A |

Achievements and Performance

| | SORP reference | |
|--|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society. | Para 1.20 | The trust has set out scheduled meetings and has prepared a constitution which outlines that that it can fulfil its objectives as set out in the 1935 deed and 1986 scheme. A policy to manage the income from the trust is being prepared in the next trust year. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | N/A The trust has not been called upon on its original objectives. |
| Performance of fundraising activities against objectives set | Para 1.41 | None carried out in the last year. |
| Investment performance against objectives | Para 1.41 | The trustees have liquidated the M&G Charibonds to safeguard the fund. Total Withdrawal proceeds amount to £167,478.20 |
| Other | | N/A |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The trustees have liquidated the whole of the Charibonds to enable them to divide the funds into Income 58% and Capital 42% and based in a bank account to safeguard the balances. A further review on new investment options will be undertaken in the next trust year. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | No policy at present |
| Amount of reserves held | Para 1.22 | No reserves held |
| Reasons for holding zero reserves | Para 1.22 | The policy of holding reserves, now that funds are held in bank accounts, will be considered in the next trust year. |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | All funds held reflect the investment of the sale proceeds from the original Raymond Hall. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | A policy to be considered within the next trust year. |
| A description of the principal risks facing the charity | Para 1.46 | Stock market conditions could have an impact on the overall investment, and it has been considered timely to liquidate the investment bonds held to safeguard the value. |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Trust Deed 1935 Scheme of Arrangement 1986 |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Parish Council is the Trustee |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | All members have received a copy of CC3 guidance. Constitution in place. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Chair of Trustee Councillor Ann Perry All members of the Parish Council of Heytesbury Imber & Knook to be a trustee. |
| Relationship with any related parties | Para 1.51 | N/A |
| Other | | N/A |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Raymond Trust |
| Other name the charity uses | N/A |
| Registered charity number | 305523 |
| Charity's principal address | Mrs Ann Perry, 1 The Stables, Heytesbury Park, Heytesbury, Warminster, BA12 0HG |
| Administrator | Heather Parks 2(B) Prestbury Drive, Warminster, BA12 9LB |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------|-----------------|-----------------------------------|---|
| 1 | A Perry | Chairman | May 2017 | Heytesbury, Imber & Knook Parish Council |
| 2 | D Bond | | May 2017 | " |
| 3 | S Buttenshaw | | May 2017 | " |
| 4 | T Eastman | | May 2017 | " |
| 5 | P Fellowes | | May 2017 | " |
| 6 | L Gould | | May 2017 | " |
| 7 | D Hiscock | | May 2017 | " |
| 8 | A Moore | | May 2017 | " |
| 9 | V Sturmeay | | May 2017 | " |
| 10 | L Morris | | October 2017 | " |
| 11 | E Colvin | | October 2017 | " |
| 12 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/A | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | None |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | None |

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

| | | |
|------|--|--|
| None | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

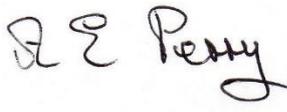
Other optional information

A constitution has been written and a full review of the investments has taken place during the 2017/2018 trust year. The trustees have established the amount of Income and Capital available to enable them to consider how to distribute funding under the trust's objectives once a suitable policy has been established.
The trust will meet a minimum of four times a year which includes the annual meeting to publish the annual report.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | Ann Perry | |
| Position (eg Secretary, Chair, etc) | Chairman | |
| Date | 25/09/2018 | |